

Cybersecurity investors gather at ECSO's Cyber Investor Days in Luxembourg

The European Cyber Security Organisation (ECSO) held the sixth edition of its Cyber Investor Days, providing European and international investors with a forum to meet the most promising European cybersecurity startups.

The two-day event took place on 14-15 October in Luxembourg and was organised together with the ECSO member SECURITYMADEIN.LU, the cybersecurity agency of the Ministry of the Economy of Luxembourg. The event was part of the European Cybersecurity Month (ECSM).

The ECSO Cyber Investor Days kicked off with a press conference by Étienne Schneider, Minister of the Economy of Luxembourg. Together with Pascal Steichen, CEO of the SECURITYMADEIN.LU, he presented the local cybersecurity ecosystem, which was mapped using the ECSO Cybersecurity Market Radar taxonomy.

After the press conference, ECSO held an exclusive workshop for 30 investors to discuss the different international approaches to cybersecurity market investments. Investors also shared their views on the growth stage funding in Europe and what challenges it poses to the consolidation of the European cybersecurity market. With these series of workshops, ECSO aims to promote and foster the strategic collaboration between investors, to ultimately enhance European cybersecurity investment activities.

In parallel to the investors' workshop, the pre-selected startups had a tailored training session, organised by Cyberwatching.eu project to help them prepare for their pitches in front of investors.

'Our Cyber Investor Days provide a unique opportunity for European cybersecurity startups and investors to meet each other in a collaborative setting but it is equally important to recognise its concrete contribution to enhancing Europe's industrial cybersecurity ecosystem. By providing a forum to discuss strategic investment opportunities, we are moving one step closer towards the emergence of European champions in cybersecurity' – said **Luigi Rebuffi**, Secretary General of ECSO.

On the second day of the event, 20 pre-selected European cybersecurity startups pitched their innovative cybersecurity technologies to the audience of investors and later met them during dedicated B2B meetings. In total, the ECSO Cyber Investor Days in Luxemburg gathered around 80 participants from different European countries, including Denmark, Lithuania, Estonia, Belgium, France, Spain, Germany, United Kingdom, Portugal and Luxembourg, as well as from Japan and the United States.

'In Luxembourg, cybersecurity is everything but a "hype". For almost 20 years, the government has supported numerous initiatives aimed at citizens, governments and businesses which built a strong national cybersecurity ecosystem. Hence, we were very happy to host the sixth edition of the ECSO Cyber Investor Days and contribute to Europe's cybersecurity' – said **Pascal Steichen**, CEO of SECURITYMADEIN.LU.

Since 2017, ECSO has organised successful cybersecurity business matchmaking events in Tallinn, Paris, Milan, Berlin, Madrid and now Luxembourg, attended by more than 300 cybersecurity stakeholders. With several investment deals successfully closed as a result of these events, it has already contributed to the consolidation of the European cybersecurity landscape.

About ECSO

The European Cyber Security Organisation (ECSO) ASBL, established in June 2016, is the privileged partner to the European Commission in implementing the contractual Public-Private Partnership (cPPP) on cyber security. ECSO unites a great variety of the European cyber security stakeholders, including large companies, SMEs and startups, research centres, universities, end-users, operators, clusters and associations, as well as the local, regional and national administrations across the European Union (EU) Member States, the European Free Trade



Association (EFTA) and H2020 Programme associated countries. The main goal is to develop a competitive European cyber security ecosystem to support the protection of the European Digital Single Market with trusted cyber security solutions and, ultimately, to contribute to the advancement of the European digital autonomy.